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Policy # 06-2
Capitalization/Depreciable Fixed Asset

Adopted or Effective: July 10, 2006
Reviewed or Revised: July 13, 2015

A cost of \$5,000.00 for equipment and \$10,000.00 for infrastructure is established as the capitalization minimum for purposes of establishing a depreciable fixed asset.

Any expense of less than this sum will not be considered a capital expenditure and, therefore, not listed as a depreciable fixed asset.

SIGNATURE ON FILE

Board President