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Policy # 02-1

Abandoned or Repossessed Property/Membership

Adopted or Effective: May 13, 2002

Reviewed or Revised: October 14, 2002

### Abandoned Property

1. In the event of an abandoned property, the unpaid account will remain in the current member's name, shut off, and continue to be assessed the bi-monthly system support charge.
2. At the discretion of the KWA Board, an abandoned account membership may be "bought back" out of the unpaid account balance, at the membership rate then in effect, and in accordance with KWA Bylaws. The Board will determine the advisability of continuing to hold the unpaid difference on account and/or whether to suspend the system support charge until property is repurchased.

### Repossessed Property

3. Upon payment of the current member's "final" bill, the account will be shut off, marked as "occupant", and continue to be assessed the bi-monthly system support charge.
4. Whatever has accrued on account at the time the financial institution re-sells the property must be paid, along with the transfer fee.
5. If known and possible, the financial institution or realtor will be notified of this status so they can advise their buyer.

SIGNATURE ON FILE

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Board President